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Media Release of January 15, 2008 / Page 1 of 2

## **Expansion of the valve business – Personnel change at Burckhardt Compression**

**Part of Burckhardt Compression's growth strategy is the expansion of the compressor component business. One of the strategy's main focuses is the organic growth of the compressor valve business. In order to create optimal preconditions, Burckhardt Compression decided to combine all the compressor valve business activities in one organizational unit and to optimize internal processes to meet specific market requirements better.**

Dr. Leonhard Keller has been appointed as head of the new unit Valves. Keller has led the Design & Manufacturing unit at Burckhardt Compression since 1997 and has gained valuable experience in developing and expanding a larger organizational unit.

Marcel Pawlicek has been appointed as new head of Design & Manufacturing. Pawlicek has been in charge of the Customer Support Service (CSS) unit since 2001. He has worked for the company since 1982 and has managed various departments within Burckhardt Compression.

Robert Züst will assume responsibility for the CSS unit. Züst has headed the production logistics department since 2001. In this position he was in close contact with the CSS department and has established valuable experience with our customers and suppliers.

Narasimha Rao, today's Managing Director of Burckhardt Compression (India) Pvt. Ltd., will join as a new member Burckhardt Compression's management team. Rao has headed the Burckhardt Compression subsidiary since 2005 when it was taken over from Sulzer. Burckhardt Compression India with its over 140 employees designs and manufactures also their own products, which are sold in addition to the compressors from Switzerland and the worldwide services.

The above personnel changes will be effective as of March 1<sup>st</sup>, 2008. They result out of a structured evaluation and personnel development process and are steps in the implementation of Burckhardt Compression's medium-term strategy aiming for sustainable and successful growth.

As already mentioned in the interim report 2007 the change of the CFO function will be published within the next weeks.

### **About Burckhardt Compression**

Burckhardt Compression is one of the market leaders in the field of reciprocating compressor technology and the only manufacturer that offers a complete range of Laby® (labyrinth piston), process gas, and hyper compressors. These compressors are used in a wide range of applications in the chemical and petrochemical industry, in refineries, in air separation systems, and for gas



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Media Release of January 15, 2008 / Page 2 of 2

transport and storage. Burckhardt Compression products are used to compress, cool or liquefy gas, for example hydrocarbon or industrial gases. Its customers include multinational companies in the oil, gas, petrochemicals and chemicals industries.

In addition to its thriving new installation business, a major driver of the company's success is its global service network, which generates a substantial share of company revenues. This global network enables Burckhardt Compression to offer comprehensive customer support services, such as delivery of top-quality components, servicing of compressor valves, complete system overhauls, engineering services and the fulfillment of comprehensive maintenance contracts.

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