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Media release from March 27, 2007 / Page 1 of 1

Executive succession planning at Burckhardt Compression

Burckhardt Compression has appointed new Vice Presidents to head its Contracting and Marketing units in a smooth execution of its succession planning program. Both management positions could be filled by in-house candidates.

Matthias Tanner has been appointed as the new VP Contracting (processing orders for new machines). He is the successor to Peter Ernst, who is retiring at the end of November after 49 years with Burckhardt Compression and will formally hand over leadership responsibility to Matthias Tanner on April 1. Matthias Tanner, a university graduate with a degree in engineering, has headed the Sizing unit at Burckhardt Compression for the past five years and previously held various other functions within the company.

Marco Scanderbeg has been appointed as the new VP Marketing. Marco Scanderbeg has been responsible for product development at Burckhardt Compression's Marketing since 2003. He has a university degree in engineering and obtained additional training as an industrial engineer in marketing/sales. Prior to joining Burckhardt Compression he worked in sales, marketing, and business development at various industrial companies. Peter Huber, the previous VP Marketing, is retiring at the end of April after 41 years with Burckhardt Compression.

About Burckhardt Compression

Burckhardt Compression is one of the market leaders in the field of reciprocating compressor technology and the only manufacturer that offers a complete range of Laby[®] (labyrinth piston), process gas, and hyper compressors. Burckhardt compressors are used in a wide range of applications in the chemical and petrochemical industry, in refineries, in air separation systems, and for gas transport and storage. Its products are used to compress, cool or liquefy gas, for example hydrocarbon or industrial gases.

Its customers include multinational companies in the oil, gas, petrochemicals and chemicals industries. In addition to its thriving new installation business, a major driver of the company's success is its global service network, which generates a substantial share of company revenues. This global network enables Burckhardt Compression to offer comprehensive customer support services, such as delivery of top-quality components, servicing of compressor valves, complete system overhauls, engineering services and the fulfillment of comprehensive maintenance contracts.

Notice: media/analyst conference June 5, 2007 (as per full fiscal year ending March 31)

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