

## Media Release of August 16, 2012

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### **Burckhardt Compression: Change in the Executive Board**

**Leonhard Keller, Head of Valves at Burckhardt Compression and a member of the Executive Board, is handing over his management responsibilities to Hans Keist on January 1, 2013. Leonhard Keller will assist Hans Keist in scaling up the compressor components manufacturing activities before entering retirement on March 31, 2013. Daniel Oswald, Head of IT and also an Executive Board member, has decided to leave Burckhardt Compression during the course of 2013 to develop his professional career.**

Burckhardt Compression is consolidating its compressor valve and sealing components activities at its Oberwinterthur plant at the end of 2012. Hans Keist (42) will assume management responsibility for the MT Sealing Technology Inc subsidiary on December 1, 2012 and become a member of Burckhardt Compression's Executive Board on that same date. Effective January 1, 2013, MT Sealing Technology Inc and Burckhardt Compression's valves business, headed by Leonhard Keller, will be merged into the new Burckhardt Components AG and Hans Keist will be its Managing Director. Mr. Keist previously headed a global business unit at an international industrial company. He has many years of experience in building and managing international business units and aligning organizational structures and business processes with market needs.

Leonhard Keller headed Burckhardt Compression's Design & Manufacturing department from 1997 to 2008 and has successfully overseen the growth of the Valves business at Burckhardt Compression since 2008. He is also managing the ongoing project for the consolidation of the aforementioned activities. Leonhard Keller will provide Hans Keist with support during the start-up phase of Burckhardt Components AG before entering retirement on March 31, 2013. The Board of Directors and the Executive Board thank Leonhard Keller for his many achievements over the years and are grateful that he will continue to offer his experience in consolidating and ramping up the compressor components activities.

Daniel Oswald, Head of IT and Executive Board member since 2002, has decided to leave Burckhardt Compression by June 2013 at the latest so he can pursue his career ambitions in a different field. Having been informed of Mr. Oswald's intention so far in advance, Burckhardt Compression has ample time to fill this position and his successor will be announced when the process is completed. The Board of Directors and the Executive Board thank Daniel Oswald for his efforts in various functions and his many years of dedication to the company.

"We are very pleased to welcome such a highly qualified executive with extensive international experience as Hans Keist to the Executive Board. I am certain that with his support we will continue the successful growth of our compressor components business," says Marcel Pawlicek, CEO of Burckhardt Compression.

Photos of Messrs. Keist, Keller and Oswald are available on our website:  
<http://www.burckhardtcompression.com/pictures>

### **About Burckhardt Compression**

Burckhardt Compression is one of the worldwide market leaders in the field of reciprocating compressors and the only manufacturer that offers a complete range of Laby® (labyrinth piston), Process Gas, and Hyper Compressors. The compressors are used to compress, cool or liquefy gases. Burckhardt Compression's customers include multinational companies active in the chemical, petrochemical, refinery, industrial gas and gas transport and storage industries. With the leading compressor technology, the high-quality compressor components and the comprehensive range of services Burckhardt Compression supports its customers in their effort to minimize the life cycle costs of their reciprocating compressor systems.

Contact:

Marcel Pawlicek, CEO  
Tel. +41 (0)52 262 55 00  
Fax: +41 (0)52 262 00 51  
[marcel.pawlicek@burckhardtcompression.com](mailto:marcel.pawlicek@burckhardtcompression.com)  
[www.burckhardtcompression.com](http://www.burckhardtcompression.com)