

Ad hoc announcement pursuant to Art. 53 LR of November 23, 2021

Fabrice Billard to become CEO of Burckhardt Compression as of April 1, 2022

After an intense evaluation process with internal and external candidates, the Board of Directors selected Fabrice Billard as the new CEO of Burckhardt Compression, succeeding Marcel Pawlicek.

Fabrice Billard, a 51-year-old Swiss-French-national, holds a Master's degree in Aeronautics & Space Technologies and has led the Systems business of Burckhardt Compression since 2016.

Fabrice Billard started his career at Hay Management and Boston Consulting Group, after which he joined Sulzer in 2004. After heading the global customer services at the Pumps division, he became responsible for the Chemtech Mass Transfer Business. In this position, he served the hydrocarbon processing industry while being located in Singapore, Asia. He joined Burckhardt Compression's Systems Division as its President in a difficult period and turned around this activity successfully. He is also the key driver of the Hydrogen Mobility and Energy initiative ongoing in Burckhardt Compression.

The combination of his profit and loss experiences across several global businesses, his customer knowledge in the hydrocarbon processing industry, his experience in Asia and his team building skills convinced the Board that Fabrice Billard was the best choice for the position of CEO.

Ton Büchner, Chairman of the Board: "The Board is very pleased to have found an excellent successor as the CEO for Burckhardt Compression. Fabrice Billard's leadership skills and his knowledge of both the project driven Systems business as well as the Services activities, in our relevant markets, will make him perfectly suitable to bring Burckhardt Compression forward into the next stage of its ongoing success. We thank Marcel very much for his more than 40 years of service, the last ten as CEO of the company."

The Board of Directors intends to propose the inclusion of Marcel Pawlicek in the Board to the AGM 2023.

Fabrice Billard will start as CEO at the beginning of the next fiscal year, which is April 1, 2022. Marcel will remain fully committed to Burckhardt Compression throughout the handover process.

Further information:

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About Burckhardt Compression

Burckhardt Compression is the worldwide market leader for reciprocating compressor systems, and the only manufacturer and service provider that covers a full range of reciprocating compressor technologies and services. Its customized compressor systems are used in the gas gathering and processing, gas transport and storage, refinery, chemical, petrochemical as well as in the hydrogen mobility and energy and industrial gas sectors. Burckhardt Compression's leading technology, broad portfolio of compressor components and the full range of services help customers around the world to find the optimized solution for their reciprocating compressor systems. Since 1844 its highly skilled workforce has crafted superior solutions and set the benchmark in the gas compression industry.

SIX Swiss Exchange: BCHN

Further information at www.burckhardtcompression.com.
