Burckhardt Compression

First-Half Results

for Fiscal Year 2026



Compressors for a Lifetime

Dear Shareholders,

In the first half of fiscal year 2026, Burckhardt Compression returns to order growth and maintains profitability amid continued geopolitical and macroeconomic uncertainty

The first half of fiscal year 2026 was characterized by continued geopolitical and macroeconomic uncertainty, including trade tensions, industry overcapacity and disruption in the Middle East. Against this backdrop, we remain focused on the factors within our control. Both divisions returned to order growth, supported by our diversified market exposure, reference orders in new applications and the acquisition of Fornovo Gas. While sales declined, reflecting a lower order backlog relative to historical highs and the expected phasing of project deliveries, disciplined execution supported a strong EBIT margin. The measures initiated to simplify our organization, optimize business processes and strengthen our organization in India are expected to improve our cost competitiveness and support profitability. Our current order backlog and scheduled deliveries support our expectation of stronger sales in the second half and our confirmed fiscal year 2026 guidance. Beyond the near-term uncertainty, our diversified positioning and exposure to long-term energy-security requirements continue to provide attractive medium-term opportunities.

Increased order intake and resilient profitability

Group order intake increased by 5.4% to CHF 422.5 mn, or by 2.9% net of currency translation effects and acquisitions, compared with the first half of fiscal year 2025. Sales decreased by 11.1% to CHF 459.0 mn, or by 13.6% net of currency translation effects and acquisitions, reflecting a lower order backlog relative to historical highs and expected phasing of project deliveries. The higher share of Services business supported a 0.3 percentage points increase in the Group gross margin to 28.6%, highlighting the resilience of our business model. Operating income (EBIT) amounted to CHF 55.5 mn, corresponding to an EBIT margin of 12.1%. Excluding CHF 3.4 mn in one-time restructuring costs, the underlying EBIT margin was 12.8%, compared with 12.7% in the prior-year period.

Higher financial income and a slightly higher tax rate of 24.9% resulted in net income of CHF 43.0 mn, compared with CHF 48.7 mn in the first half of fiscal year 2025. We continue to optimize asset utilization and increase value creation. Return on Net Operating Assets (RONOA) reached 40.1%, compared with 36.2% in the prior-year period, significantly exceeding the Mid-Range Plan target of “higher than 25%”.

Systems Division: orders return to growth; double-digit EBIT margin maintained

Order intake in the Systems Division increased by 6.3% to CHF 260.9 mn, or by 3.0% net of currency translation effects and acquisitions. The Marine market continued to perform strongly, especially for LNG and LPG carriers. First-half order intake also included important reference orders: the first-ever large CO_2 transport ship for the Northern Lights project, as well as projects for hydrogen applications in the semiconductor industry in Taiwan and Korea. These wins demonstrate the relevance of our compressor technology and strong customer relationships while broadening our application portfolio. In addition, the acquisition of Fornovo Gas completed in July 2026 expands our position in biogas and biomethane applications. On the other hand, industry overcapacity, trade uncertainty and delayed customer investment decisions continued to weigh on the petrochemical market in China. Logistics and feedstock disruptions in the Middle East added further pressure across Asia and Europe.

Sales declined by 15.2% to CHF 320.1 mn, or by 18.0% net of currency translation effects and acquisitions, reflecting the lower order backlog and project delivery schedules. Gross profit amounted to CHF 66.0 mn, while the gross margin decreased by 0.5 percentage points to 20.6%.

Lower capacity utilization was largely offset by adaptations and continued cost optimizations. The Systems Division again achieved a double-digit operating

Key figures

in CHF 1'000	First half 2026 April–Sept. 2026	First half 2025 April–Sept. 2025	Change 2026/2025	Fiscal year 2025 April 2025–March 2026
Order intake	422'521	400'708	5.4%	784'277
Systems Division	260'942	245'545	6.3%	476'061
Services Division	161'579	155'163	4.1%	308'216
Sales	458'951	516'207	-11.1%	1'057'089
Gross profit	131'401	146'204	-10.1%	304'927
Operating income (EBIT)	55'466	65'531	-15.4%	141'048
Net income	43'027	48'694	-11.6%	110'144
Total assets	1'156'621	1'166'131	-0.8%	1'176'615
Total equity	337'686	303'830	11.1%	361'564
Earnings per share (in CHF)	12.74	14.40	-11.5%	32.60
FTEs as per Sept. 30 / March 31	3'294	3'331	-1.1%	3'305

margin despite restructuring costs and lower sales. Operating income (EBIT) reached CHF 32.9 mn, corresponding to an EBIT margin of 10.3%, compared with CHF 38.6 mn and 10.2% in the prior-year period.

Services Division: resilient business performance amid market disruptions

Order intake in the Services Division increased by 4.1% to CHF 161.6 mn (+2.6% net of currency translation effects and acquisitions), driven by further growth in the Marine market and a few large orders in Asia. This was achieved even though the Service market was affected in essence by the same temporary disruptions as the new equipment market.

Sales remained at the prior-year level of CHF 138.9 mn and decreased by 1.7% net of currency translation effects and acquisitions. Gross profit amounted to CHF 65.4 mn, with a gross margin of 47.1%, compared with CHF 66.4 mn and 47.8% in the prior-year period. The lower gross margin reflects a less favorable product mix and reduced capacity utilization.

Operating income (EBIT) amounted to CHF 30.1 mn, corresponding to an EBIT margin of 21.6%, compared with CHF 33.2 mn and 23.9% in the prior-year period. We expect maintenance activity at several customers in the Middle East and Asia to recover progressively when the situation in the Strait of Hormuz normalizes.

Measures implemented to strengthen competitiveness and reduce the cost base

As announced on August 19, 2026, we have been simplifying our organizational structure, consolidating selected functions, optimizing business processes and further strengthening our organization in India. These measures will align our cost base with the expected lower workload in the coming quarters and improve our cost competitiveness.

The half-year result includes CHF 3.4 mn in one-off restructuring costs. Based on current volumes, we expect these measures to deliver approximately CHF 20 mn in annual savings from fiscal year 2027 onwards.

Leadership transition in Executive Management

At the operational level, Andreas Brautsch handed over the role of President Systems Division to Daniel Meier, who brings an in-depth understanding of the business, its end markets and its customers, ensuring continuity in the execution of the division's strategy. We would like to thank Andreas Brautsch for his significant contribution and are confident that the new leadership will further support Burckhardt Compression in reaching its ambitions.

Fiscal year 2026 guidance confirmed; stronger second half expected

We expect stronger sales in the second half of the fiscal year, supported by the current order backlog and the timing of deliveries in both divisions. We therefore con-

firm our guidance for fiscal year 2026:

- Group sales of around CHF 900–1,000 mn
- EBIT margin of around 12%

The outlook remains subject to geopolitical developments and other global or regional disruptions.

Global megatrends support medium-term growth

While creating short-term market uncertainty, the blockade of the Strait of Hormuz has further increased the strategic importance and urgency for governments globally to invest in additional energy infrastructure. This includes LNG and LPG storage, gas pipelines, transportation infrastructure and ships, all applications in which Burckhardt Compression has established capabilities and plays a leading role.

Middle Eastern countries with access to shipping routes other than the Strait of Hormuz, including Oman, the UAE and Saudi Arabia, are also planning new investments in refineries and petrochemical plants. We are continuously developing these opportunities alongside new market applications. Combined with measures to improve our competitiveness, these opportunities support our Mid-Range Plan ambitions of CHF 1.2 bn in sales and an EBIT margin of 12% to 15%.

Acknowledgments

We sincerely thank our employees for their continued commitment, flexibility and disciplined execution in a highly dynamic market environment. Their dedication to serving our customers, expanding our application portfolio and supporting the transformation of our organization is fundamental to the resilience and long-term success of Burckhardt Compression.



Dr. Jacques Sanche, Chair of the Board of Directors and Fabrice Billard, CEO

We also thank our customers and shareholders for their continued trust and support.

Kind regards,

Dr. Jacques Sanche,
Chair of the Board of Directors

Fabrice Billard,
CEO

Winterthur, November 3, 2026

Dates for shareholders:

June 3, 2027	Annual Report 2026 (closing March 31, 2027)
July 3, 2027	Annual General Meeting

Consolidated income statement

in CHF 1'000	First half 2026 April–Sept. 2026	First half 2025 April–Sept. 2025 Restated*	Fiscal year 2025 April 2025–March 2026
Sales	**458'951**	**516'207**	**1'057'089**
Cost of goods sold	-327'550	-370'003	-752'162
Gross profit	**131'401**	**146'204**	**304'927**
Selling and marketing expenses	-33'473	-36'777	-73'701
General and administrative expenses	-29'915	-26'663	-54'622
Research and development expenses	-12'663	-15'163	-29'755
Other operating income / expenses (net)*	116	-2'070	-5'801
Operating income	**55'466**	**65'531**	**141'048**
Financial income and expenses	1'836	-2'035	-2'876
Earnings before taxes	**57'302**	**63'496**	**138'172**
Income tax expenses	-14'275	-14'802	-28'028
Net income	**43'027**	**48'694**	**110'144**
Share of net income attributable to shareholders of Burckhardt Compression Holding AG	43'012	48'661	110'108
Share of net income attributable to non-controlling interests	15	33	36
Basic earnings per share (in CHF)	12.74	14.40	32.60
Diluted earnings per share (in CHF)	12.74	14.40	32.60

* Prior period disclosure for Other operating income and Other operating expenses (net) have been restated (see note 3)

Consolidated balance sheet

in CHF 1'000	First half 2026 30.09.2026	First half 2025 30.09.2025	Fiscal year 2025 31.03.2026
Non-current assets			
Intangible assets	9'487	10'454	9'312
Property, plant and equipment	179'497	172'030	172'627
Deferred tax assets	19'425	16'317	16'856
Other assets	10'729	6'019	7'932
Total non-current assets	**219'138**	**204'820**	**206'727**
Current assets			
Inventories	366'760	438'176	385'051
Trade receivables	254'855	270'890	253'716
Other current receivables	71'261	81'708	61'875
Prepaid expenses and accrued income	7'503	10'869	6'206
Cash and cash equivalents	237'104	159'668	263'040
Total current assets	**937'483**	**961'311**	**969'888**
Total assets	**1'156'621**	**1'166'131**	**1'176'615**

in CHF 1'000	First half 2026 30.09.2026	First half 2025 30.09.2025	Fiscal year 2025 31.03.2026
Equity			
Share capital	8'500	8'500	8'500
Capital reserves	567	1'398	1'398
Treasury shares	–9'241	–11'144	–15'046
Retained earnings and other reserves	337'443	304'673	366'338
Equity attributable to shareholders of Burckhardt Compression Holding AG	**337'269**	**303'427**	**361'190**
Non-controlling interests	417	403	374
Total equity	**337'686**	**303'830**	**361'564**
Liabilities			
Non-current liabilities			
Non-current financial liabilities	152'110	151'993	152'203
Deferred tax liabilities	18'512	21'356	21'202
Non-current provisions	16'142	15'381	13'675
Other non-current liabilities	1'629	1'768	1'666
Total non-current liabilities	**188'393**	**190'498**	**188'746**
Current liabilities			
Current financial liabilities	119	1'351	-
Trade payables	175'787	150'839	170'301
Customers' advance payments	271'489	363'617	284'887
Other current liabilities	77'147	73'196	57'433
Accrued liabilities and deferred income	70'669	55'736	83'075
Current provisions	35'331	27'064	30'609
Total current liabilities	**630'542**	**671'803**	**626'305**
Total liabilities	**818'935**	**862'301**	**815'051**
Total equity and liabilities	**1'156'621**	**1'166'131**	**1'176'615**

Consolidated cash flow statement

in CHF 1'000	First half 2026 April–Sept. 2026	First half 2025 April–Sept. 2025	Fiscal year 2025 April 2025 –March 2026
Cash flow from operating activities			
Net income	43'027	48'694	110'144
Income tax expenses	14'275	14'802	28'028
Financial income and expenses	–1'836	2'035	2'876
Depreciation	9'555	9'116	18'520
Amortization	1'993	1'657	3'272
Change in inventories	63'281	–46'532	–48'294
Change in trade receivables	33'211	67'531	85'580
Change in other current assets	–3'254	–17'824	31
Change in trade payables	–22'944	8'500	26'777
Change in customers' advance payments	–44'354	19'452	–1'060
Change in provisions	–3'668	–7'039	–4'081
Change in other liabilities	–10'902	–65'028	–52'121
Change in share based payments	1'494	3'187	5'474
Adjustment for non-cash items	–5'350	2'958	–877
Gain on sale of assets	–850	–508	–628
Interest received	1'330	927	1'844
Interest paid	–1'217	–1'346	–2'523
Income taxes paid	–13'860	–10'280	–23'537
Total cash flow from operating activities	**59'931**	**30'302**	**149'425**

in CHF 1'000	First half 2026 April–Sept. 2026	First half 2025 April–Sept. 2025	Fiscal year 2025 April 2025 –March 2026
Cash flow from investing activities			
Purchase of property, plant and equipment	–6'185	–12'683	–21'672
Sale of property, plant and equipment	1'743	690	1'360
Purchase of intangible assets	–739	–794	–1'237
Purchase of other assets	–158	–354	–574
Sale of other assets	153	151	376
Acquisition of Group companies net of cash acquired	–31'177	–8'078	–8'078
Total cash flow from investing activities	**–36'363**	**–21'068**	**–29'825**
Cash flow from financing activities			
Increase in financial liabilities	-	668	253
Decrease in financial liabilities	–546	–504	–1'348
Purchase of treasury shares	–2'433	-	–3'902
Dividends paid	–60'904	–60'824	–60'869
Total cash flow from financing activities	**–63'883**	**–60'660**	**–65'866**
Currency translation differences on cash and cash equivalents	14'379	–11'809	–13'597
Net change in cash and cash equivalents	**–25'936**	**–63'235**	**40'137**
Cash and cash equivalents at beginning of period	263'040	222'903	222'903
Cash and cash equivalents at end of period	237'104	159'668	263'040
Net change in cash and cash equivalents	**–25'936**	**–63'235**	**40'137**

Consolidated statement of changes in equity

in CHF 1'000	Share capital	Capital reserves	Treasury shares	Hedge reserve	Translation reserve	Goodwill offset	Other retained earnings	Equity attributable to shareholders of Burckhardt Compression Holding AG	Non-controlling interests	Total equity
Balance at 01.04.2025	**8'500**	**1'378**	**–11'254**	**–3'061**	**–39'890**	**–156'005**	**540'095**	**339'763**	**401**	**340'164**
Result for the period							48'661	48'661	33	48'694
Currency translation differences					–21'949			–21'949	–31	–21'980
Changes of cash flow hedges				1'597				1'597		1'597
Dividends paid							–60'824	–60'824	-	–60'824
Purchase of treasury shares			-					-		-
Share-based payments (distributed)		20	110				–130	-		-
Share-based payments (provision in equity)							3'187	3'187		3'187
Goodwill on acquisition						–7'008		–7'008		–7'008
Balance at 30.09.2025	**8'500**	**1'398**	**–11'144**	**–1'464**	**–61'839**	**–163'013**	**530'989**	**303'427**	**403**	**303'830**
Balance at 01.04.2026	**8'500**	**1'398**	**–15'046**	**–693**	**–62'958**	**–164'734**	**594'723**	**361'190**	**374**	**361'564**
Result for the period							43'012	43'012	15	43'027
Currency translation differences					15'964			15'964	28	15'992
Changes of cash flow hedges				–1'887				–1'887		–1'887
Dividends paid							–60'904	–60'904	-	–60'904
Purchase of treasury shares			–2'433					–2'433		–2'433
Share-based payments (distributed)		–831	8'238				–7'407	-		-
Share-based payments (provision in equity)							1'494	1'494		1'494
Goodwill on acquisition						–19'167		–19'167		–19'167
Balance at 30.09.2026	**8'500**	**567**	**–9'241**	**–2'580**	**–46'994**	**–183'901**	**570'918**	**337'269**	**417**	**337'686**

Notes to the consolidated interim financial statements

1. Basis of preparation

The unaudited interim consolidated financial statements, prepared in accordance with Swiss GAAP FER, were approved by the Board of Directors on October 30, 2026. This is a condensed interim report pursuant to Swiss GAAP FER 31 “Complementary recommendations for listed companies”.

Since the consolidated interim financial statements do not include all the information contained in consolidated annual financial statements, they should be read in conjunction with the consolidated annual financial statements for the year ended March 31, 2026. The current accounting standards are consistent with the accounting standards used to prepare the 2025 consolidated financial statements.

2. Segment reporting

in CHF 1'000	First half 2026 April–Sept. 2026	First half 2025 April–Sept. 2025	Change 2026/2025	Fiscal year 2025 April 2025 –March 2026
Systems Division				
Sales	**320'100**	**377'336**	**-15.2%**	**738'638**
Cost of goods sold	–254'062	–297'570		–582'576
Gross profit	**66'038**	**79'766**	**-17.2%**	**156'062**
Gross profit as % of sales	20.6%	21.1%		21.1%
Operating income	**32'901**	**38'583**	**-14.7%**	**79'203**
Operating income as % of sales	10.3%	10.2%		10.7%
Services Division				
Sales	**138'851**	**138'871**	**0.0%**	**318'451**
Cost of goods sold	–73'488	–72'433		–169'586
Gross profit	**65'363**	**66'438**	**-1.6%**	**148'865**
Gross profit as % of sales	47.1%	47.8%		46.7%
Operating income	**30'057**	**33'188**	**-9.4%**	**77'678**
Operating income as % of sales	21.6%	23.9%		24.4%
Others				
Sales				
Cost of goods sold				
Gross profit				
Gross profit as % of sales				
Operating income	**–7'492**	**–6'240**	**-20.1%**	**–15'833**
Operating income as % of sales				

in CHF 1'000	First half 2026 April–Sept. 2026	First half 2025 April–Sept. 2025	Change 2026/2025	Fiscal year 2025 April 2025 –March 2026
Total				
Sales	**458'951**	**516'207**	**-11.1%**	**1'057'089**
Cost of goods sold	–327'550	–370'003		–752'162
Gross profit	**131'401**	**146'204**	**-10.1%**	**304'927**
Gross profit as % of sales	28.6%	28.3%		28.8%
Operating income	**55'466**	**65'531**	**-15.4%**	**141'048**
Operating income as % of sales	12.1%	12.7%		13.3%

3. Change in Accounting Policy

The prior year other operating income and expenses have been restated to present the foreign exchange effects on a net basis (prior year other operating income before restatement: CHF +21.6 mn / prior year other operating expenses before restatement: CHF -23.7 mn) as the net presentation better reflects the economic substance of the underlying business transaction. The other operating income and expenses mainly consist of foreign exchange gains and losses.

4. Business combinations and other changes in the scope of consolidation

On July 14, 2026, Burckhardt Compression AG acquired 100% of the shares in Fornovo Gas S.p.A., a company based in Traversetolo, Italy. Founded in 1969, Fornovo Gas is one of the European leaders in gas compression solutions for biogas and compressed natural gas applications and focuses on mid-sized reciprocating compressors.

The acquisition of Fornovo Gas strengthens Burckhardt Compression's position in the growing biogas and compressed natural gas (CNG) markets. Fornovo Gas brings strong technical expertise, a complementary product line to Burckhardt Compression's and long-standing customer relationships.

The following table shows the fair value of assets and liabilities acquired at the acquisition date and the goodwill arising from this transaction.

in CHF 1'000	
Intangible assets	1'057
Property, plant and equipment	7'549
Deferred tax assets	623
Inventory	17'886
Trade receivables	11'440
Other current receivables	1'286
Prepaid expenses and other current assets	1'312
Cash and cash equivalents	13'215
Trade payables	–10'952
Customers' advance payments	–8'563
Other liabilities	–6'003
Provisions	–3'625
Net assets acquired at fair value	**25'225**
Goodwill from acquisition	19'167
Total purchase price	**44'392**
Less cash and cash equivalent acquired	–13'215
Net cash outflow on acquisition	**31'177**

On September 12, 2025, Burckhardt Compression AG acquired 100% of the shares in Advanced Compressor Technology, a company based in Batavia, IL, USA. The company has more than 30 years of experience in reciprocating part manufacturing and a large part repair shop.

With the acquisition of Advanced Compressor Technology, Burckhardt Compression specifically complements its repair and service capabilities in the USA and further expands its presence in the service business for reciprocating compressors. Burckhardt Compression hereby also gains highly specialized machining expertise and repair capabilities for the global customer base.

The following table shows the fair value of assets and liabilities acquired at the acquisition date and the goodwill arising from this transaction.

in CHF 1'000	
Intangible assets	174
Property, plant and equipment	600
Inventory	313
Trade receivables	856
Prepaid expenses and other current assets	28
Cash and cash equivalents	195
Current liabilities	–373
Net assets acquired at fair value	**1'793**
Goodwill from acquisition	8'729
Total purchase price	**10'522**
Less cash and cash equivalent acquired	–195
Less deferred consideration	–2'249
Net cash outflow on acquisition	**8'078**

5. Events after the balance sheet date

There were no events between the balance sheet date and the date these consolidated financial statements were approved by the Board of Directors which would require additional disclosures or changes in the consolidated financial statements.

About Burckhardt Compression

Burckhardt Compression delivers leading compression solutions that enable a sustainable energy future and support the long-term success of its customers. The Group's business is driven by three global megatrends: a growing global population, increasing demand for energy security, and the ongoing energy transition. With its highly engineered reciprocating compressor systems and services, Burckhardt Compression plays a vital role across applications such as hydrogen, gas infrastructure, chemical processing, and industrial gases.

Through its brands Burckhardt Compression, PROGNOST, SAMR Métal Rouge, Shenyang Yuanda Compressor, and Fornovo Gas, the Group offers a comprehensive portfolio of reciprocating compressor technologies, digital monitoring solutions, and lifecycle services.

Founded in 1844, Burckhardt Compression has continuously evolved alongside its markets, from early engineering innovations to today's advanced compressor solutions. Headquartered in Winterthur, Switzerland, the company operates globally with 35 subsidiaries, as well as three manufacturing and five assembly sites.

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This document may contain forward-looking statements, including but not limited to projections of financial results, market activity and future product developments. These forward-looking statements are subject to change based on known or unknown risks and various other factors that could cause actual results or performance to differ materially from the statements made herein.

The 2025 Annual Report and the Half-year Report 2026 can be downloaded from our website at www.burckhardtcompression.com/financial-reports.

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