

Media Release of February 20, 2017

Burckhardt Compression introduces short-time working for part of its workforce in Winterthur

As already communicated by Burckhardt Compression in August and November of 2016, the market environment for its compressor manufacturing business has been unusually weak and order intake at the Systems Division has dropped significantly below the levels from the preceding years. The introduction of short-term working, as likewise announced last year, is no longer avoidable and will begin in March 2017 for some of the employees in Winterthur. The order intake in the service business, in contrast, has remained at a pleasing level.

Beginning in March 2017, approximately 200 of the 700 Burckhardt Compression employees in Winterthur will be working short-time. The corresponding request has been approved by the Canton of Zurich's Office for Economy and Labor. This action is being taken due to the significantly lower inflow of orders for compressor systems. Specifically, order intake for gas transport and storage compressor systems within the marine compressor business has declined significantly. For these applications Burckhardt Compression manufactures only single compressors. The low order intake has therefore led to a significantly lower rate of capacity utilization at the Winterthur site, which made the introduction of short-time working inevitable.

Further information:

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About Burckhardt Compression

Burckhardt Compression is the worldwide market leader for reciprocating compressor systems and the only manufacturer and service provider that covers a full range of reciprocating compressor technologies and services. Its customized compressor systems are used in the upstream oil & gas, gas transport and storage, refinery, chemical, petrochemical and industrial gas sectors. Burckhardt Compression's leading technology, high-quality compressor components and the full range of services help customers to minimize life cycle costs of their reciprocating compressor systems around the world. Since 1844 its highly skilled workforce has crafted superior solutions and set the benchmark in the gas compression industry.

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