

**Media Release of May 17, 2017**

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## **Burckhardt Compression Wins Project to Modernize Third-party Hyper Compressor at MOL Petrochemicals Plant in Hungary**

**Burckhardt Compression was selected to modernize MOL Petrochemicals' third-party Hyper Compressor at its LDPE plant in Tiszaújváros, Hungary. The goal was to improve production performance and to establish a comprehensive, long-term service capability with a running-hours guarantee.**

The Hyper Compressor at the low density polyethylene (LDPE) plant has been in operation at MOL Petrochemicals in Tiszaújváros, Hungary, since 1991. Burckhardt Compression is well-known for its Hyper Compressors and the MOL Group already has positive experiences working with Burckhardt Compression at another LDPE site. Thanks to the high level of trust in Burckhardt Compression's technology and its Hyper Compressor design and service capabilities, MOL decided to entrust Burckhardt Compression with this modernization project. Based on its many years of experience, Burckhardt Compression is capable of developing comprehensive solutions that are compatible with the given framework of any third-party compressor. The project scope includes the Burckhardt Hypropack™ cartridge system, plungers and central valves for two second-stage cylinders, which will be installed using special tools, all under the supervision of highly qualified reciprocating field service specialists. Burckhardt Compression will maintain a high level of service by deploying qualified service engineers and providing specific training for MOL Group both on-site and at its headquarters in Switzerland.

MOL Group, an integrated, international oil and gas company, has petrochemical plants in Tiszaújváros, Hungary and Bratislava, Slovakia with combined annual production of 1.25 million tons. In line with its strategy MOL Group 2030, the company is diversifying away from motor fuels and expanding its petrochemicals portfolio with the aim of becoming a leading chemical company in Central and Eastern Europe. As a consequence, it plans to invest around USD 4.5 billion on growth projects by 2030, deepening its downstream integration throughout the value chain whilst also moving towards semi-commodity and specialty products. MOL also commissioned a new butadiene plant last year, while a synthetic rubber plant (SSBR) - currently under construction - is scheduled to start operations in 2018.

Burckhardt Compression is a renowned original equipment manufacturer of high-pressure reciprocating Hyper Compressors for LDPE plants with a discharge pressure of up to 3,500 bar (50,000 psi). An outstanding track record with decades of experience in building Hyper Compressors makes Burckhardt Compression a competent and reliable partner for modernization projects and a trusted provider of global, one-stop maintenance and service solutions for compressors of any brand.

## Image



Silo station and reactor's wall and tube support of LDPE-2 plant in Tiszaújváros, Hungary - Image source: MOL Petrochemicals

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## About Burckhardt Compression

Burckhardt Compression is the worldwide market leader for reciprocating compressor systems and the only manufacturer and service provider that covers a full range of reciprocating compressor technologies and services. Its customized compressor systems are used in the upstream oil & gas, gas transport and storage, refinery, chemical, petrochemical and industrial gas sectors. Burckhardt Compression's leading technology, high-quality compressor components and the full range of services help customers to minimize life cycle costs of their reciprocating compressor systems around the world. Since 1844 its highly skilled workforce has crafted superior solutions and set the benchmark in the gas compression industry.

SIX Swiss Exchange: BCHN

For further information, please visit [www.burckhardtcompression.com](http://www.burckhardtcompression.com)

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**About MOL Group**

MOL Group is an integrated, international oil and gas company, headquartered in Budapest, Hungary. It is active in over 30 countries with a dynamic international workforce of 25,000 people and a track record of more than 100 years in the industry. MOL's exploration and production activities are supported by more than 75 years' experience in the hydrocarbon field. At the moment, there are production activities in 8 countries and exploration assets in 13 countries. MOL Group operates four refineries and two petrochemicals plants under integrated supply chain management in Hungary, Slovakia and Croatia, and owns a network of 2,000 service stations across 10 countries in Central & South Eastern Europe.

[www.molgroup.info](http://www.molgroup.info)