

Media release of June 26, 2017

Burckhardt Compression expands its presence in Canada

Burckhardt Compression Holding AG has acquired CSM Compressor Supplies & Machine Work Ltd, (CSM) a Canadian company based in Edmonton and Drumheller, Alberta, effective June 23, 2017. The company recorded sales of about CHF 5.7 million and employed a staff of 43 in 2016. This acquisition helps Burckhardt Compression to expand its presence in the reciprocating compressor service market in Canada. The parties have agreed not to disclose the purchase price.

The acquisition of CSM Compressor Supplies & Machine Work Ltd, rounds out Burckhardt Compression's service infrastructure in Western Canada. CSM has 35 years of experience in component supply and repair, focused on the upstream market. This purchase enables Burckhardt Compression Canada to establish a presence in the upstream compressor service market and, in parallel, offer comprehensive service to downstream customers through the combination of service and engineering expertise through the capabilities of CSM.

"The acquisition of CSM Compressor Supplies & Machine Work Ltd allows us to address both the upstream and downstream markets in Canada," says Marcel Pawlicek, CEO of Burckhardt Compression. "Rounding out our comprehensive service offering in local markets is one of our main goals during these highly competitive times."

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About Burckhardt Compression

Burckhardt Compression is the worldwide market leader for reciprocating compressors systems. As single manufacturer and service provider that covers a complete range of reciprocating compressor technologies and services. Its customized compressor systems are used in the upstream oil & gas, gas transport and storage, refinery, chemical, petrochemical and industrial gas sectors. Burckhardt Compression's leading technology, high-quality compressor components and the full range of services help customers to minimize life cycle costs of their reciprocating compressor systems around the world. Since 1844 its highly skilled workforce has crafted superior solutions and set the benchmark in the gas compression industry.

SIX Swiss Exchange: BCHN
For further information please visit www.burckhardtcompression.com
