

## Media Release of July 9, 2019

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# Burckhardt Compression exercises a call option to acquire a majority interest in Arkos Field Services in the US

**Burckhardt Compression North America Services LLC, an indirect subsidiary of Burckhardt Compression, has exercised its first call option to purchase an additional 20% interest in Arkos Group LLC, which owns Arkos Field Services, LP. With this step, Burckhardt Compression North America is raising its total interest in the company to 60%. All of the company's 16 sites will remain in operation.**

In December 2015, Burckhardt Compression North America Services acquired a 40% interest in Arkos Group. The company is a specialist for gas compressor services and components. Its headquarters are in Waller, Texas and it operates 15 service centers across the US. After acquiring this initial interest in the company, Burckhardt Compression, through other subsidiaries, combined its operating sites in the US with those of Arkos Field Services. All of the current 16 sites will remain in operation, as geographic proximity to the customer is so important in Arkos' core business: the upstream market. The upstream sector of the gas industry is engaged in the exploration and production of natural gas.

The call option to acquire an additional 20% stake was part of the original limited liability company agreement of Arkos Group and the transfer of the additional 20% stake will be completed at a future date once all of the legal formalities have been completed. Burckhardt Compression North America Services has another call option to potentially acquire the remaining 40% at a future date.

### Further information:

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### About Burckhardt Compression

Burckhardt Compression is the worldwide market leader for reciprocating compressor systems and the only manufacturer and service provider that covers a full range of reciprocating compressor technologies and services. Its customized compressor systems are used in the upstream oil & gas, gas transport and storage, refinery, chemical, petrochemical and industrial gas sectors. Burckhardt Compression's leading technology, broad portfolio of compressor components and the full range of services help customers around the world to find the optimized solution for their reciprocating compressor systems. For 175 years its highly skilled workforce has crafted superior solutions and set the benchmark in the gas compression industry.

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For further information please visit [www.burckhardtcompression.com](http://www.burckhardtcompression.com)

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