

Media Release of April 21, 2020

Acquisition of global compressor business from The Japan Steel Works completed

Burckhardt Compression completed the acquisition of the global compressor business from The Japan Steel Works Ltd., abbreviated JSW, as announced on March 4, 2020. JSW is a highly diversified manufacturer of steel, power-plant equipment and industrial machinery.

With the acquisition of the global compressor business from The Japan Steel Works Burckhardt Compression is strengthening its market presence in Japan. The Japan Steel Works Ltd. whose headquarters are located in Tokyo generated in 2018 overall sales of CHF 1.9 billion. Approximately 1-2% of the overall sales is estimated to be generated in the compressor business. JSW is listed on the Japanese stock exchange. Burckhardt Compression (Japan) Ltd, headquartered in Yokohama, will assume responsibility for the local customer relationship management.

Both parties agreed not to disclose any details of the acquisition price.

Further information:

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About Burckhardt Compression

Burckhardt Compression is the worldwide market leader for reciprocating compressor systems and the only manufacturer and service provider that covers a full range of reciprocating compressor technologies and services. Its customized compressor systems are used in the upstream oil & gas, gas transport and storage, refinery, chemical, petrochemical and industrial gas sectors. Burckhardt Compression's leading technology, high-quality compressor components and the full range of services help customers to minimize the life cycle costs of their reciprocating compressor systems around the world. Since 175 years its highly skilled workforce has crafted superior solutions and set the benchmark in the gas compression industry.

SIX Swiss Exchange: BCHN

For further information please visit www.burckhardtcompression.com

About The Japan Steel Works Ltd.

The Japan Steel Works was founded in 1907 as a joint venture to produce domestic weapons and later to become a major steel manufacturing center. After World War II, the company turned its sophisticated technologies and considerable experience to meeting peacetime needs. Continuing to produce high-quality steel, it developed machinery making use of this steel and endeavored to open up new business fields. In addition to heavy and chemical industries such as electric power, steel, shipbuilding, and petrochemicals, the company broadened into areas from automobiles to electrical machinery and information equipment, earning a worldwide reputation as an integrated producer of steel materials and machinery.

Today, having grown into a comprehensive materials provider and manufacturer of mechatronics products, JSW is meeting society's needs at the forefront. In the steel and energy products business, the company is serving the needs of the energy industry in areas such as electrical power generation, oil refining and natural gas. In the industrial machinery products business, JSW supplies equipment for manufacturing and processing plastic materials, along with a diverse range of products in areas from information technology to defense.

JPX Japan Exchange Group: 56310

For further information please visit www.jsw.co.jp
