

**Media release of January 25, 2021**

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## **Burckhardt Compression acquires remaining 40% of Shenyang Yuanda Compressor**

**The contract to acquire the remaining 40% of Shenyang Yuanda Compressor, based in Shenyang, China, was signed on January 25, 2021. Closing is expected within the next two weeks.**

In September 2020 Burckhardt Compression announced the signing of a memorandum of understanding to acquire the remaining 40% of Shenyang Yuanda Compressor, based in Shenyang, China. The contract to acquire the shares was signed on January 25, 2021. Closing is expected within the next two weeks. Burckhardt Compression has owned 60% of Shenyang Yuanda Compressor since May 2016. The shares will be transferred with retrospective effect from January 1, 2021, meaning that Shenyang Yuanda Compressor's total net profit from this date is attributable to the shareholders of Burckhardt Compression. The parties have agreed not to disclose the purchase price.

Shenyang Yuanda compressor employs approximately 650 employees in China and generated sales of around CHF 100 million in 2019. Since the initial interest in Shenyang Yuanda Compressor, the company has expanded into more segments of the market, the product portfolio has been broadened to address a wider range of market needs, and Burckhardt Compression has gained direct access to a well-established local supply chain. Compressors manufactured by Shenyang Yuanda Compressor have been available in selected export markets through the international distribution and sales channels of Burckhardt Compression since 2019.

### **Further information:**

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### **About Burckhardt Compression**

Burckhardt Compression is the worldwide market leader for reciprocating compressor systems, and the only manufacturer and service provider that covers a full range of reciprocating compressor technologies and services. Its customized compressor systems are used in the gas gathering and processing, gas transport and storage, refinery, chemical, petrochemical as well as in the industrial gas and hydrogen mobility and energy sectors. Burckhardt Compression's leading technology, broad portfolio of compressor components and the full range of services help customers around the world to find the optimized solution for their reciprocating compressor systems. Since 1844 its highly skilled workforce has crafted superior solutions and set the benchmark in the gas compression industry.

SIX Swiss Exchange: BCHN  
Further information at [www.burckhardtcompression.com](http://www.burckhardtcompression.com)

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