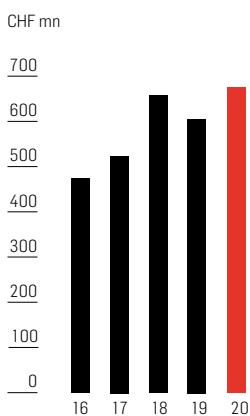


FURTHER IMPROVEMENT IN PROFITABILITY

Despite the coronavirus pandemic, 2020 was characterized by higher sales, a further improvement in operating income, and a clear year-on-year increase in net income. Order intake also went up in spite of the challenges.

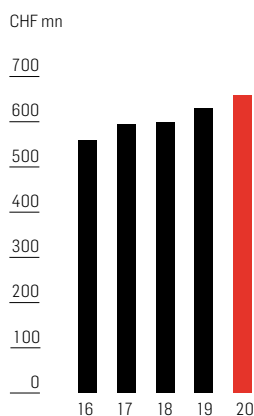
ORDER INTAKE

CHF
676.6 MN



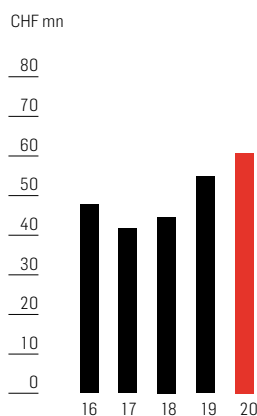
SALES

CHF
658.6 MN



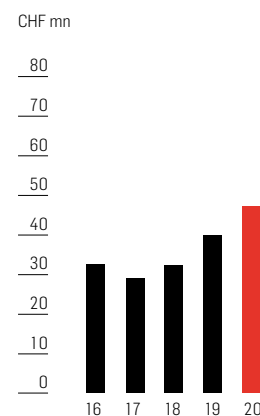
OPERATING INCOME (EBIT)

CHF
60.8 MN



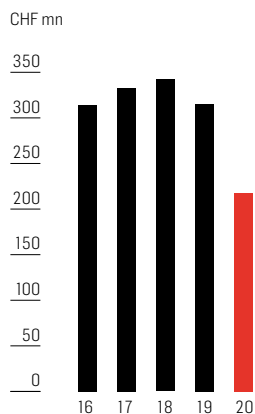
NET INCOME

CHF
47.2 MN



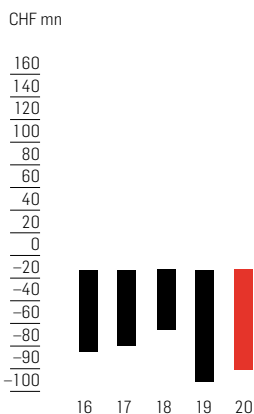
SHAREHOLDERS' EQUITY

CHF
219.6 MN



NET FINANCIAL POSITION

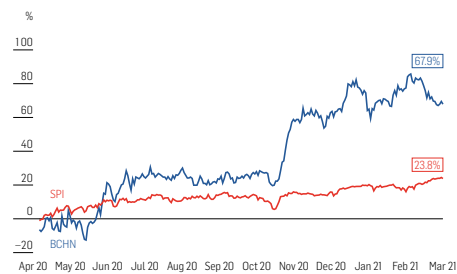
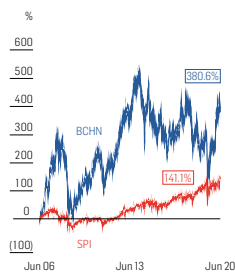
CHF
-82.4 MN



TOTAL SHAREHOLDER RETURN

SINCE IPO
+380.6%

FISCAL YEAR 2020
+67.9%



FIGURES

in CHF mn		2019	2020	Change 2019/2020
Order intake:				
– Systems Division		361.2	404.6	12.0%
– Services Division		246.1	272.1	10.5%
Total		607.3	676.6	11.4%
Sales and gross profit:				
– Systems Division	Sales	388.3	409.8	5.5%
	Gross profit	42.8	59.1	38.1%
	in % of sales	11.0%	14.4%	
– Services Division	Sales	241.3	248.8	3.1%
	Gross profit	107.0	107.1	0.1%
	in % of sales	44.3%	43.0%	
Total	Sales	629.6	658.6	4.6%
	Gross profit	149.8	166.2	10.9%
	in % of sales	23.8%	25.2%	
Operating income (EBIT):				
– Systems Division	Operating income (EBIT)	6.4	16.2	151.2%
	in % of sales	1.7%	3.9%	
– Services Division	Operating income (EBIT)	54.7	51.2	–6.3%
	in % of sales	22.7%	20.6%	
Total	Operating income (EBIT)	54.8	60.8	11.0%
	in % of sales	8.7%	9.2%	
Net income		39.9	47.2	18.4%
in % of sales		6.3%	7.2%	
Depreciation and amortization		20.5	21.1	2.7%
Cash flow:				
– from operating activities		50.7	132.2	160.7%
– from investing activities		–49.7	–40.4	
– from financing activities (incl. translation differences)		6.3	–106.7	
Total		7.3	–14.9	
Total balance sheet assets		883.0	797.5	–9.7%
Non-current assets		234.1	211.0	–9.9%
Current assets		648.9	586.5	–9.6%
Shareholders' equity		317.5	219.6	–30.8%
in % of total balance sheet assets		36.0%	27.5%	
Net financial position (in CHF mn)		–91.7	–82.4	
Headcount as per end of fiscal year (full-time equivalents)		2'621	2'538	–3.2%
Total remuneration Board of Directors (in TCHF)		573	610	6.5%
Total remuneration Executive Management (in TCHF)		2'893	3'147	8.8%
Share price as per end of fiscal year (in CHF)		192.40	315.00	63.7%
Market capitalization (in CHF mn)		654.2	1'071.0	63.7%
Market capitalization/shareholders' equity (ratio)		2.1	4.9	136.7%
Net income per share (EPS) (in CHF)		9.56	13.00	36.0%
Dividend per share (in CHF)		6.00	6.50 ¹	8.3%
Number of issued shares		3'400'000	3'400'000	

¹ Motion to the Annual General Meeting