

Ad hoc announcement pursuant to Art. 53 LR of September 2, 2021

Change of leadership at Burckhardt Compression

CEO, Marcel Pawlicek, together with the Board of Directors of Burckhardt Compression, have decided to embark on a planned and transparent succession process for the CEO position.

After almost 40 years at Burckhardt Compression in various regions and positions, the last 10 years as its CEO, Marcel Pawlicek feels this is the right moment for a well-planned succession process.

Marcel Pawlicek joined Burckhardt Compression at the start of April 1982 and will complete 40 years with the company next year. He started as a Design Engineer in Winterthur and worked in various regions, most notably the USA. He was part of the management team when Burckhardt Compression became an independent company and went public on the Swiss stock exchange in 2006. He continues to be part of the MBO shareholder group. After a variety of career steps in the service and new equipment businesses, he became CEO in 2011. Marcel was instrumental in the recent acquisitions of Arkos, the compressor business of JSW and Shenyang Yuanda Compressor. He significantly contributed to the strategic and operational improvements over the years and was a key driver in Burckhardt Compression's achievement to become a leading global reciprocating compressor player.

Marcel Pawlicek will remain fully committed to Burckhardt Compression throughout the search and handover process. The Board and Marcel Pawlicek are considering a proposal to the Annual General Meeting 2023 for inclusion of Marcel Pawlicek in the Board.

The search will include both internal and external candidates and will likely run until the end of the year. The Board and Marcel Pawlicek plan to have a new CEO in place at the start of the new financial year 2022 beginning April 2022. As the process continues, the Board will provide more information at a later stage.

Further information:

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About Burckhardt Compression

Burckhardt Compression is the worldwide market leader for reciprocating compressor systems, and the only manufacturer and service provider that covers a full range of reciprocating compressor technologies and services. Its customized compressor systems are used in the gas gathering and processing, gas transport and storage, refinery, chemical, petrochemical as well as in the hydrogen mobility and energy and industrial gas sectors. Burckhardt Compression's leading technology, broad portfolio of compressor components and the full range of services help customers around the world to find the optimized solution for their reciprocating compressor systems. Since 1844 its highly skilled workforce has crafted superior solutions and set the benchmark in the gas compression industry.

SIX Swiss Exchange: BCHN

Further information at www.burckhardtcompression.com.
