

Ad hoc announcement pursuant to Art. 53 LR of December 2, 2021

Burckhardt Compression strengthens its service business in the maritime and petrochemical industry

Burckhardt Compression has signed on December 2, 2021 an agreement to acquire 100% of the shares in Mark van Schaick BV, based in Rotterdam, Netherlands. The company has more than 20 years of experience in machining and is a leader in servicing complex repairs such as crankshafts. In 2020, it recorded sales of about CHF 9 million with 27 employees.

With the acquisition of Mark van Schaick BV, Burckhardt Compression specifically complements its repair and service capabilities in Europe and further expands its presence in the service business for reciprocating compressors. Burckhardt Compression hereby also gains highly specialized machining expertise and repair capabilities for the global customer base in the maritime and petrochemical industry.

"In line with our strategic ambitions, we strengthen our repair and machining capabilities with highly specialized know-how to serve our customers as full-service provider" says Marcel Pawlicek, CEO Burckhardt Compression.

The parties have agreed not to disclose the purchase price. Closing is expected within the next few weeks.

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About Burckhardt Compression

Burckhardt Compression is the worldwide market leader for reciprocating compressor systems, and the only manufacturer and service provider that covers a full range of reciprocating compressor technologies and services. Its customized compressor systems are used in the gas gathering and processing, gas transport and storage, refinery, chemical, petrochemical as well as in the hydrogen mobility and energy and industrial gas sectors. Burckhardt Compression's leading technology, broad portfolio of compressor components and the full range of services help customers around the world to find the optimized solution for their reciprocating compressor systems. Since 1844 its highly skilled workforce has crafted superior solutions and set the benchmark in the gas compression industry.

SIX Swiss Exchange: BCHN
Further information at www.burckhardtcompression.com.
