

Ad hoc announcement pursuant to Art. 53 LR of March 14, 2022

Burckhardt Compression suspends new business with Russia until further notice due to the war with Ukraine

With great dismay and consternation, Burckhardt Compression has observed the news about the conflict between Russia and Ukraine. As a consequence, the Board of Directors and the Executive Management have decided not to accept any new orders from or for Russia with immediate effect. This applies to both the Systems and the Services Division. Burckhardt Compression has no subsidiaries or own employees in Russia and Ukraine. On average over many years, approximately 2-5% of Burckhardt Compression's sales are generated in Russia.

For the current projects, Burckhardt Compression strictly adheres to the applicable export control guidelines and to the applicable sanctions law. In the current fiscal year, which ends on March 31, 2022, orders with a value in the low to mid double-digit million range are scheduled for delivery. Whether these deliveries can still be processed under the current and any further sanctions provisions is currently being clarified. However, the outlook communicated at the beginning of this financial year, with sales of CHF 620-650 million and an EBIT margin above the previous financial year, is not jeopardized by this.

Further information:

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About Burckhardt Compression

Burckhardt Compression is the worldwide market leader for reciprocating compressor systems, and the only manufacturer and service provider that covers a full range of reciprocating compressor technologies and services. Its customized compressor systems are used in the gas gathering and processing, gas transport and storage, refinery, chemical, petrochemical as well as in the hydrogen mobility and energy and industrial gas sectors. Burckhardt Compression's leading technology, broad portfolio of compressor components and the full range of services help customers around the world to find the optimized solution for their reciprocating compressor systems. Since 1844 its highly skilled workforce has crafted superior solutions and set the benchmark in the gas compression industry.

SIX Swiss Exchange: BCHN

Further information at www.burckhardtcompression.com, [Twitter](#), [LinkedIn](#)
