

**News of March 15, 2022**

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## **Partnership signature with HRS on joint development of compressor systems for high-capacity hydrogen refuelling stations**

**Burckhardt Compression announces today the signature of a Memorandum of Understanding with HRS, a European designer and manufacturer of hydrogen refueling stations and pioneer in hydrogen mobility. HRS and Burckhardt Compression intend to enhance their collaboration by joining efforts in developing high-capacity hydrogen refueling stations, to address heavy-duty mobility market (buses, trucks, port), light-utility vehicles (taxi fleets) and future opportunities (boats, trains, planes...).**

Founded in 2004, Hydrogen-Refueling-Solutions (HRS), formerly TSM, is pioneer in hydrogen mobility. European designer and manufacturer of hydrogen refueling stations, for over ten years, the Company has been committed to reducing transport emissions. As the leader in its market, HRS believes that only the pooling of expertise will make it possible to meet the challenges of widespread adoption of hydrogen as a low-carbon alternative to fossil fuels.

Thus, driven by the shared conviction that the development of hydrogen for the mobility market is a key pillar for decarbonizing the global energy system, Burckhardt Compression and HRS are pooling their know-how in Europe to collaborate by adapting existing compression technologies, to develop high-capacity hydrogen refueling stations.

The target is to deliver safe, reliable, refueling solutions, for intensive market usages, with capacities above 1 ton a day. Within this framework, the partners will focus attention on the industrialization of the production process to achieve expected CAPEX reduction.

This 3-year non-exclusive agreement also paves the way towards a common answer to new market opportunities, especially hydrogen mobility market future requirement for boats, trains, or planes.

**Hassen Rachedi**, Founding Chairman & CEO of HRS: *“This agreement with a key actor in the compression market is a great news for hydrogen mobility. The pooling of our knowledge and best practices will enable us to propose new solutions to boost the development of heavy-duty mobility and make hydrogen mobility more accessible to the public.”*

**Fabrice Billard**, designated CEO as of April 1<sup>st</sup> 2022 of Burckhardt Compression: *“HRS is a pioneer and leader of the European fuel station market and we are delighted to support them with our compression technology and expertise. With this partnership, we aim to contribute to the energy transition with reliable and economical compression solutions to scale up the hydrogen infrastructure.”*

**Further information:**

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**About Burckhardt Compression**

Burckhardt Compression is the worldwide market leader for reciprocating compressor systems, and the only manufacturer and service provider that covers a full range of reciprocating compressor technologies and services. Its customized compressor systems are used in the gas gathering and processing, gas transport and storage, refinery, chemical, petrochemical as well as in the industrial gas and hydrogen mobility and energy sectors. Burckhardt Compression's leading technology, broad portfolio of compressor components and the full range of services help customers around the world to find the optimized solution for their reciprocating compressor systems. Since 1844, its highly skilled workforce has crafted superior solutions and set the benchmark in the gas compression industry.

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Further information at [www.burckhardtcompression.com](http://www.burckhardtcompression.com), [Twitter](#), [LinkedIn](#)

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**About HRS**

Thanks to its unique experience and know-how, HRS has developed a complete range of hydrogen refueling stations for all types of fuel cell vehicles that is perfectly suited to the needs of a fast-growing European market. At its Champ-sur-Drac site, HRS has mass production capacities that enable it to assemble up to 60 units per year in record time, in as little as 8 weeks. A new 14'300 m<sup>2</sup> production unit, planned for the fall of 2022, in the Grenoble metropolitan area in Champagnier (Isère), will increase HRS's production capacity to 180 stations per year. The Company posted 2020/2021 revenue of EUR 10.5 million. As of December 31, 2021, the company had 79 employees.

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Further information at [www.hydrogen-refueling-solutions.fr](http://www.hydrogen-refueling-solutions.fr)

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